

# 'Third Party Commission'

Following improvements have been applied:

1. 'Third Party Commission' introduced to 'Cost & Margin' method of quoting
2. 'Third Party Commission' re-arranged in the Subcharter option

## Cost & Margin

Quote based on 'Costs & margin'

'Third Party Commission' is now available in the 'Cost & margin' method of quoting.

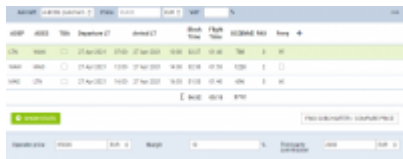
The major difference is that in the **summary** section, there are now 5 elements:

- **Cost** - this is the sum of the total costs
- **Margin** - default margin used to calculate the price. Can be manually overwritten
- **Price without commission** - amount for the Client without third party commission. Calculated in a way that required margin is achieved:
  - **Price = 'Cost' / (100% - 'Margin'%)**
- **Third Party Commission** - the amount of commission paid to the third party, e.g. a broker
- **Total price** - the price that is a sum of 'Price without commission' and the 'Third Party Commission'

**Additionally**, hovering the mouse over each of the calculated amounts will display a tooltip with the cost/price calculated per hour of:

- **Flight time** and,
- **Block time**

## Subcharter



The screenshot shows a table with columns for 'Date', 'Time', 'Destination', 'Arrival', 'Departure', 'Rate', 'Fuel', 'Commission', and 'Total'. The table contains several rows of data, with the first row highlighted in green. Below the table, there are input fields for 'Operator', 'Rate', 'Margin', and 'Commission', and a 'Calculate' button.

### Subcharter price section

The price breakdown section for Subcharter's has been re-arranged as per below:

- **Operator price** - the amount charged by the operator (subcharter price)
- **Margin** - income margin calculated on top of the Operator price
- **Third party commission** - commission paid to the third-party broker

Due to this update, the way the **total price is calculated also changed**.

The way the total price is calculated is as follow:

**Price = 'Operator price' / (100% - 'Margin'%) + 'Third Party Commission'**

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